

Explanation of variances for Audit 2020/21

Beighton Parish Council, Norfolk

Section1	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 Precept	6,993	7,063	+70	N/A
Box 3 Other income	8	679	+671	Difference made up of: £336.60 Tax Rebate from HMRC, £214.98 VAT Refund plus £119 back into the accounts from voided cheques.
Box 4 Staff costs	2953	3,247	+294	N/A
Box 5 Loan interest/capital	Nil	Nil	Nil	N/A
Box 6 Other payments	3922	4,245	+323	N/A
Box 7 Balances Carried Forward	17580	17,830	+250	Includes earmarked reserves of £6,195 for capital projects, including play equipment plus to cover any unexpected costs especially of assets.
Box 8 Total Cash and Short term Investments	17580	17830	Nil	
Box 9 Fixed Assets & Long term assets	4937	4937	0	
Box 10 Total borrowings	Nil	Nil	Nil	