

Explanation of variances for Audit 2019/20

Beighton Parish Council, Norfolk

Section1	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 Precept	6642	6,993	+351	
Box 3 Other income	3010	8	-3002	2018/19, Parish Council received a transfer of £2,000 from another Parish Council Account and also received £1,002 in CIL money. In 2019/20, the only additional income apart from the Precept was interest of £8.00 from the Bank.
Box 4 Staff costs	3109	2953	-156	
Box 5 Loan interest/capital	Nil	Nil	Nil	
Box 6 Other payments	4817	3922	-895	There was a £2,123 decrease in spend in some areas for 2019/20 (no £2,000 loan, £52.85 less for Field and £70.00 less for Donations) but there was a £1,227.25 increase in spend in other areas for 2019/20 (£89.30 Repairs, £83.40 Subs, £15.00 Audit, £346 Stationery, £450 Broadland District Council and £244 VAT) Overall, this equates to a difference of £886
Box 9 Fixed Assets & Long term assets	4347	4937	+590	Addition of Computer and Printer (£590)
Box 10 Total borrowings	Nil	Nil	Nil	
Box 7 Reserves	17453	17580		Includes earmarked reserves of £6,195 for capital projects, including play equipment

