

## Beighton Parish Council

### Bank Reconciliation 31st March 2018

£

Balance at Bank in current account at 31.3.2018	617.67
Less: outstanding cheques	0.00
Cash book balance	<u>617.67</u>
Balance in Savings Account at 31.3.2018	15,084.43
Total per cash book	<u><u>15,702.10</u></u>

### Cash Book: Current Account

Balance b/f at 1.4.2017	229.04
Income for the year, excluding VAT	7,621.57
Tsfs in from savings account	4,700.00
VAT received	250.71
Payments for the year, net of VAT	(5,480.33)
VAT paid, reclaimed	(203.32)
Tsfs out to savings account	<u>(6,500.00)</u>
Balance c/f at 31.3.2018	617.67

### Savings account:

Balance b/f at 1.4.2017	13,284.43
Transfers from current account	6,500.00
Transfers out to current account	<u>(4,700.00)</u>
	15,084.43

Total cash book balance at 31.3.2018	<u><u>15,702.10</u></u>
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## Explanation of variances

Bighton Parish Council

Norfolk

Section1	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	5901	6290	389	
<b>Box 3</b> Other income	2044	1332	-712	2016/17 included grant received of £2,000 2017/18 includes grant received of £1,325
<b>Box 4</b> Staff costs	2133	2233	100	
<b>Box 5</b> Loan interest/capital	Nil	Nil	Nil	
<b>Box 6</b> Other payments	2808	3247	439	£1,062 spent on new village signs £300 less spent on donations £368 less spent on repairs
<b>Box 9</b> Fixed Assets & Long term assets	2346	4347	2,001	£2,000 – new village signs £1 – phone box
<b>Box 10</b> Total borrowings	Nil	Nil	Nil	
<b>Box 7</b> Reserves	13585	15727		Includes earmarked reserves of £6,195 for capital projects, including play equipment