**Explanation of variances**

**Beighton Parish Council**

**Norfolk**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section1** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  Precept | 5901 | 6290 | 389 |  |
| **Box 3**  Other income | 2044 | 1332 | -712 | 2016/17 included grant received of £2,000  2017/18 includes grant received of £1,325 |
| **Box 4**  Staff costs | 2133 | 2233 | 100 |  |
| **Box 5**  Loan interest/capital | Nil | Nil | Nil |  |
| **Box 6**  Other payments | 2808 | 3247 | 439 | £1,062 spent on new village signs  £300 less spent on donations  £368 less spent on repairs |
| **Box 9**  Fixed Assets & Long term assets | 2346 | 4347 | 2,001 | £2,000 – new village signs  £1 – phone box |
| **Box 10**  Total borrowings | Nil | Nil | Nil |  |
| **Box 7**  Reserves | 13585 | 15727 |  | Includes earmarked reserves of £6,195 for capital projects, including play equipment |